

Techno Pick

Date: 22/05/2025

Script	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
NETWORK18	BUY	49	55	46	12.24%	1 Month

*Closing Basis



Rationale:

- On the daily chart, NETWORK18 has broken out of a rectangle pattern, signaling the onset of a bullish trend. The breakout is followed by tight consolidation, indicating accumulation and strength in the underlying move.
- Additionally, The breakout occurred with strong volume above the 20-day average, accompanied by a bullish candlestick pattern, reinforcing the positive outlook. Moreover, the stock is trading above the key 20- and 50-day EMAs, further confirming the bullish trend.
- From a momentum standpoint, the 14-period Relative Strength Index (RSI) is holding comfortably above the 60 mark. This level is typically associated with strong bullish momentum and indicates that buyers are in control.
- As per the above technical observation, it can be inferred that the price is likely to trend higher in the short term.

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